

WORKERS' COMPENSATION FUNDING COMMISSION

Andy BeshearGovernor

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Lisa Gilreath-King Executive Director

IMPORTANT NOTICE

To: All Insurance Companies Providing Kentucky Workers' Compensation

Coverage

Date: September 26, 2023

Re: Current Regulation Information - 803 KAR 30:010

KRS 342.1223(3)(f) authorizes the Kentucky Workers' Compensation Funding Commission (KWCFC) to promulgate administrative regulations. 803 KAR 30:010 is an administrative regulation that establishes the proper calculation of assessment, establishes the procedures and forms to be used to report and remit special fund assessments, identifies audit expenses, establishes procedures for collection of assessments and expenses, and defines penalty and interest procedures.

The current regulation is effective immediately. Our office will continue to audit in accordance with current Kentucky statute and regulation. If carriers require additional time to comply to the regulation, a grace period of up to one year will be granted upon request. Carriers shall have 45 days from the date of this notice to submit their request. E-mail requests to kwcfcnotices@ky.gov will be accepted.

Please visit https://kwcfc.ky.gov/ksrkar/Pages/kar.aspx for more information.

If you have any questions regarding the Kentucky Special Fund assessment calculation, please contact our office at 502-782-1711 or e-mail kwcfcnotices@ky.gov.

Sincerely,

Lisa King

Lisa Gilreath-King Executive Director