

KENTUCKY WORKERS' COMPENSATION INSURANCE COMPANY QUARTERLY PREMIUMS REPORT

<input type="checkbox"/>	Original Filing
<input type="checkbox"/>	Amended Filing

Company Name		Report for:		
		Federal Employer's ID (FEIN)	NAICS #	NAICS Group #
Address		Contact Person		
<input type="checkbox"/> New Address		<input type="checkbox"/> Contact Change		
		Name:		
		Title:		
City		Phone # () -		
State		Email Address:		
Zip				

Please complete report in accordance with instructions. Per KRS 342.122(2)(b) Beginning on January 1, 2020, all assessments shall be electronically remitted to the funding commission quarterly not later than the thirtieth day of the month following the end of the quarter in which the premium is received. Receipt shall be considered timely when filed and remitted using the appropriate electronic pay system as prescribed by the funding commission. Employers carrying their own risk and employers defined in KRS 342.630(2) shall pay the annual assessments in four (4) equal quarterly installments.

(1) All Employers Special Fund Assessment

(2) Policy Effective Dates	(3) Net Direct Written Premium	(4) Adjustment For Deductible Policies	(5) Assessment - Schedule Ratings (Deductible Policies)	(6) Assessment Premium Base [(3) + (4) ± (5)]	(7) % Rate	(8) All Employers Assessment [(6) x (7)]
On or Before 3-31-1989					23.30%	
4-1-1989 Through 12-31-1991					16.90%	
1-1-1992 Through 12-31-1993					11.68%	
1-1-1994 Through 12-31-1994					12.30%	
1-1-1995 Through 12-31-1995					9.70%	
1-1-1996 Through 12-31-1996					9.00%	
1-1-1997 Through 12-31-1997					9.00%	
1-1-1998 Through 12-31-1998					9.00%	
1-1-1999 Through 12-31-1999					9.00%	
1-1-2000 Through 12-31-2000					9.00%	
1-1-2001 Through 12-31-2001					9.00%	
1-1-2002 Through 12-31-2002					11.50%	
1-1-2003 Through 12-31-2003					11.50%	
1-1-2004 Through 12-31-2004					11.50%	
1-1-2005 Through 12-31-2005					9.00%	
1-1-2006 Through 12-31-2006					6.50%	
1-1-2007 Through 12-31-2007					6.50%	
1-1-2008 Through 12-31-2008					6.50%	
1-1-2009 Through 12-31-2009					6.50%	
1-1-2010 Through 12-31-2010					6.50%	
1-1-2011 Through 12-31-2011					6.50%	
1-1-2012 Through 12-31-2012					6.28%	
1-1-2013 Through 12-31-2013					6.28%	
1-1-2014 Through 12-31-2014					6.28%	
1-1-2015 Through 12-31-2015					6.17%	
1-1-2016 Through 12-31-2016					5.51%	
1-1-2017 Through 12-31-2017					6.29%	
1-1-2018 Through 12-31-2018					6.29%	
1-1-2019 Through 12-31-2019					6.41%	
1-1-2020 Through 12-31-2020					6.41%	
1-1-2021 Through 12-31-2021					7.02%	
1-1-2022 Through 12-31-2022					6.94%	
1-1-2023 Through 12-31-2023					6.94%	

(9) Total All Employers Assessment	
(10) Adjustment From Previous Report [Attach Detailed Explanation]	
(11) TOTAL AMOUNT DUE [(9) ± (10)]	

The undersigned certifies that this return has been examined and is, to the best of the undersigned's knowledge and belief, a true, correct and complete report made in good faith.

_____ President or Other Authorized Representative	_____ Title	_____ Date
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INSURANCE COMPANIES

DEFINITIONS AND INSTRUCTIONS

- (1) **All Employers Special Fund Assessments** A Special Fund assessment is imposed upon premiums written or received by every insurance company, group self-insurer and self-insured employer providing coverage in accordance with the Kentucky Workers' Compensation Law (KRS 342). The Special Fund assessment is not imposed upon premiums written or received: (a) On contracts between insurers and reinsurers; (b) From excess or catastrophic coverage for self-insurers approved under the provisions of KRS 342; (c) From Federal Black Lung or other Federal workers' compensation provided individual self-insurers; and (d) From Longshoremen's and Harbor Workers' Compensation Act.
- (2) **Policy Effective Dates Annual** effective date of insurance policy.
- (3) **Net Direct Written Premium** Net direct written premiums for the calendar quarter as reported in the annual statement to the Kentucky Department of Insurance, except net direct written premium shall include premiums charged off or deferred. Carriers are to remit assessments on additional premium from endorsements, retrospective or audit adjustments at the rate in effect on the effective date of the relative policy. Carriers shall take credit for premiums returned due to endorsements, retrospective or audit adjustments, cancellation of unearned premium or dividends at the rate in effect on the effective date of the relative policy.
- (4) **Adjustment for Deductible Policies** Adjustments to amounts listed in Column (4) shall produce a Special Fund assessment premium base equal to the following:
 - (a) **Deductible policies with effective dates on or after January 1, 1995** – Calculated cost for coverage, including the experience modification, premium surcharge or discount, and deductibles. The rates, factors and methods used to calculate the cost for coverage shall not be modified to determine the Special Fund Assessment. Calculation shall utilize the Deductible Program Adjustment. A visual guide on the calculation for assessment purposes is included in the Assessment Calculation Instructions Form KWCF-08.
 - (b) **Deductible policies with effective dates on or after January 1, 1994** – Calculated cost for coverage, including the experience modification, premium surcharge or discount, and deductibles. The rates, factors and methods used to calculate the cost for coverage shall not be modified to determine the Special Fund Assessment. Calculation shall utilize the Deductible Program Adjustment. A visual guide on the calculation for assessment purposes is included in the Assessment Calculation Instructions Form KWCF-08.
 - (c) **Deductible policies with effective dates of May 6, 1993, through December 31, 1993** – (a) Calculated cost for coverage, including experience modification and discount, prior to any reduction for deductibles; or (b) the net deductible premium as reported in the annual statement to the Kentucky Department of Insurance, plus any reimbursements invoiced for losses, expenses, and fees charged under the deductible.
 - (d) **Deductible policies with effective dates on or before May 5, 1993** – Net deductible premium as reported in the annual statement to the Kentucky Department of Insurance, plus premiums charged off or deferred.
- (5) **Adjustment For Schedule Ratings** For policies with provisions for deductibles effective on or after **January 1, 1995**, the premium base for Special Fund assessments shall not be modified by any schedule rating debits or credits. Entering in column (5) increases or decreases the calculated premium due to schedule rating debits or credits for deductible policies. Calculation shall utilize the Deductible Program Adjustment. A visual guide on the calculation for assessment purposes is included in the Assessment Calculation Instructions Form KWCF-08.
- (10) **Adjustment From Previous Reports (Attach Explanation)** If the amount of premium returned results in a negative amount due on the Quarterly Report, this amount can either be requested by letter from the Kentucky Workers' Compensation Funding Commission, or can be deducted from subsequent Quarterly Report(s). If deducted from subsequent reports, indicate quarter for which credit is being taken. Premiums that were written or collected during previous reporting periods but which were unreported or incorrectly reported are to be reported separately on amended Quarterly Premiums Report(s).

Penalty and Interest Penalty and interest shall be applied to quarterly payments not received by the 30th day of the month following the end of the calendar quarter. Interest shall be applied at the rate specified in KRS 131.183. A penalty of 1.5% per month shall be charged for any portion of any month that payment is past due without proration.